

PREMIER CRYOGENICS LTD.

136, Maniram Dewan Road, Chandmari, Guwahati-781 003 Ph. 0361-2660192 Fax- 0361-2661787

E-mail:info@premiercryogenics.com Website:www.premiercryogenics.com CIN: L24111AS1994PLC004051

STANDALONE FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

| | Figures in Lakhs | | | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | Quarter ended | | Half year ended | | Year ended | |
| | (Unaudited) 30.09.22 | (Unaudited) 30.06.22 | (Unaudited) 30.09.21 | (Unaudited) 30.09.22 | (Unaudited) 30.09.21 | (Audited) 31.03.22 |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 1 Income from operations | | | | | | |
| (a) Net Sales/Income from Operations (Net of Excise Duty) | | 1563 | 1601 | 2438 | 3164 | 5236 |
| b) Other operating income | | 40 | 58 | 42 | 98 | 92 |
| Total Income from operations (net) | | 1603 | 1659 | 2480 | 3262 | 5328 |
| 2 Expenses | | | | | | |
| a) Cost of materials consumed | | 208 | 204 | 128 | 412 | 242 |
| b) Purchase (Stock in trade) | | 44 | 20 | 153 | 64 | 444 |
| c) Purchase (Construction work) | | 232 | 393 | 964 | 624 | 1183 |
| d) Changes in inventories of finished goods work-in-progress and stock in trade | | -298 | -243 | -237 | -541 | 160 |
| e) Employee benefit expenses | | 157 | 134 | 135 | 290 | 278 |
| f) Depreciation and amortisation expenses | | 119 | 124 | 125 | 242 | 253 |
| g) Power cost | | 350 | 297 | 437 | 648 | 783 |
| h) Distribution expenses | | 213 | 194 | 229 | 409 | 423 |
| i) Other expenditures | | 77 | 56 | 64 | 134 | 122 |
| Total expenses | | 1102 | 1179 | 1998 | 2282 | 3888 |
| 3 Profit / (Loss) from operations before other income, finance cost and Exceptional items (1 - 2) | | 501 | 480 | 482 | 980 | 1440 |
| 4 Other income | | 145 | -140 | 77 | 5 | 153 |
| 5 Profit / (Loss) from ordinary activities before finance cost and Exceptional items (3± 4) | | 646 | 340 | 559 | 985 | 1593 |
| 6 Finance cost | | 58 | 50 | 47 | 108 | 98 |
| 7 Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5+6) | | 588 | 290 | 512 | 877 | 1495 |
| 8 Exceptional items | | 0 | 0 | 0 | 0 | 0 |
| 9 Profit / (Loss) from ordinary activities before tax (7 ± 8) | | 588 | 290 | 512 | 877 | 1495 |
| 10 Tax expenses | | 129 | 118 | 125 | 247 | 383 |
| 11 Net Profit / (Loss) from ordinary activities after tax (9-10) | | 459 | 172 | 387 | 630 | 1112 |
| 12 Extraordinary items (net of tax expenses) | | 0 | 0 | 0 | 0 | 0 |
| 13 Net Profit / (Loss) for the period (11±12) | | 459 | 172 | 387 | 630 | 1112 |
| 14 Share of profit / (loss) of associates | | 0 | 0 | 0 | 0 | 0 |
| 15 Minority interest | | 0 | 0 | 0 | 0 | 0 |
| 16 Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15) | | 459 | 172 | 387 | 630 | 1112 |
| 17 Paid-up equity shares capital (Rs.10/- per share) | | 492 | 492 | 492 | 492 | 492 |
| 18 Other Equity | | | | | | 7065 |
| 19 i) Earnings per share (before extraordinary items) (of Rs. 10/- each) Basic & Diluted (not annualised): | | 9.33 | 3.50 | 7.87 | 12.80 | 22.60 |
| ii) Earning per share (after extraordinary items) (of Rs. 10/- each) Basic & Diluted (not annualised): | | | | | | 33.31 |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 Public shareholding | | | | | | |
| - Number of Shares | | 1263600 | 1263600 | 1263600 | 1263600 | 1263600 |
| - Percentage of shareholding | | 25.66% | 25.66% | 25.66% | 25.66% | 25.66% |
| 2 Promoter & Promoter Group Shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of Shares | | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the Company) | | - | - | - | - | - |
| b) Non-encumbered | | | | | | |
| - Number of Shares | | 3660300 | 3660300 | 3660300 | 3660300 | 3660300 |
| - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | | 74.34% | 74.34% | 74.34% | 74.34% | 74.34% |
| Particulars | | | | | | |
| B INVESTOR COMPLAINS | | | | | | |
| Pending at the beginning of the quarter | | - | - | - | - | - |
| Received during the year | | - | - | - | - | - |
| Disposed of during the year | | - | - | - | - | - |
| Remaining unresolved at the end of the year | | - | - | - | - | - |

Note:

- The Company's operations relates to a single business segment viz, Industrial gas.
- Figures have been re-arranged / re-grouped wherever necessary.
- During the quarter no complain from Investor were received. There were no complain pending as at the end of the quarter.
- The financial results have been subject to limited Review by the Statutory Auditors.
- The above results were reviewed by Audit Committee and taken on record by Board at their meetings held on 14.11.2022

Place: Guwahati
Date : 14.11.2022

For PREMIER CRYOGENICS LTD


ABHUIT BAROOAH
MANAGING DIRECTOR

Managing Director
Premier Cryogenics Ltd
Guwahati-781003

PREMIER CRYOGENICS LTD.

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CONSOLIDATED FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Figures in Lakhs

| | Quarter ended | | | Half Year Ended | | Year Ended |
|---|---------------|-------------|-------------|-----------------|-------------|------------|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | 30.09.22 | 30.06.22 | 30.09.21 | 30.09.22 | 30.09.21 | 31.03.22 |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 1 Income from operations | | | | | | |
| (a) Net Sales/Income from Operations (Net of Excise Duty) | | 1563 | 1601 | 2438 | 3164 | 5236 |
| b) Other operating income | | 40 | 58 | 42 | 98 | 92 |
| Total Income from operations (net) | | 1603 | 1659 | 2480 | 3262 | 5328 |
| 2 Expenses | | | | | | |
| a) Cost of materials consumed | | 208 | 204 | 128 | 412 | 242 |
| b) Purchase (Stock in trade) | | 44 | 20 | 153 | 64 | 444 |
| c) Purchase (Construction work) | | 232 | 393 | 964 | 624 | 1183 |
| d) Changes in inventories of finished goods work-in-progress and stock in trade | | -298 | -243 | -237 | -541 | 160 |
| e) Employee benefit expenses | | 157 | 134 | 135 | 290 | 278 |
| f) Depreciation and amortisation expenses | | 119 | 124 | 125 | 242 | 253 |
| g) Power cost | | 350 | 297 | 437 | 648 | 783 |
| h) Distribution expenses | | 213 | 194 | 229 | 409 | 423 |
| i) Other expenditures | | 78 | 56 | 64 | 134 | 122 |
| Total expenses | | 1103 | 1179 | 1998 | 2282 | 3888 |
| 3 Profit / (Loss) from operations before other income, finance cost and Exceptional items (1 - 2) | | 500 | 480 | 482 | 980 | 1440 |
| 4 Other income | | 145 | -140 | 77 | 5 | 153 |
| 5 Profit / (Loss) from ordinary activities before finance cost and Exceptional items (3± 4) | | 645 | 340 | 559 | 985 | 1593 |
| 6 Finance cost | | 58 | 50 | 47 | 108 | 98 |
| 7 Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5+6) | | 587 | 290 | 512 | 877 | 1495 |
| 8 Exceptional items | | 0 | 0 | 0 | 0 | 0 |
| 9 Profit / (Loss) from ordinary activities before tax (7 ± 8) | | 587 | 290 | 512 | 877 | 1495 |
| 10 Tax expenses | | 129 | 118 | 125 | 247 | 383 |
| 11 Net Profit / (Loss) from ordinary activities after tax (9-10) | | 458 | 172 | 387 | 630 | 1112 |
| 12 Extraordinary items (net of tax expenses) | | 0 | 0 | 0 | 0 | 0 |
| 13 Net Profit / (Loss) for the period (11±12) | | 458 | 172 | 387 | 630 | 1112 |
| 14 Share of profit / (loss) of associates | | 0 | 0 | 0 | 0 | 0 |
| 15 Minority interest | | 0 | 0 | 0 | 0 | 0 |
| 16 Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15) | | 458 | 172 | 387 | 630 | 1112 |
| 17 Paid-up equity shares capital (Rs.10/- per share) | | 492 | 492 | 492 | 492 | 492 |
| 18 Other Equity | | | | | | 7062 |
| 19 i) Earnings per share (before extraordinary items) (of Rs. 10/- each) Basic & Diluted (not annualised): | | 9.31 | 3.50 | 7.87 | 12.80 | 22.60 |
| ii) Earning per share (after extraordinary items) (of Rs. 10/- each) Basic & Diluted (not annualised): | | | | | | 33.31 |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 Public shareholding | | | | | | |
| - Number of Shares | | 1263600 | 1263600 | 1263600 | 1263600 | 1263600 |
| - Percentage of shareholding | | 25.66% | 25.66% | 25.66% | 25.66% | 25.66% |
| 2 Promoter & Promoter Group Shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of Shares | | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the Company) | | - | - | - | - | - |
| b) Non-encumbered | | | | | | |
| - Number of Shares | | 3660300 | 3660300 | 3660300 | 3660300 | 3660300 |
| - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | | 74.34% | 74.34% | 74.34% | 74.34% | 74.34% |

Particulars

B INVESTOR COMPLAINS

Note :

- The Company's operations relates to a single business segment viz, industrial gas.
- Figures have been re-arranged / re-grouped wherever necessary.
- During the year no complain from Investor were received. There were no complain pending and at the end of the year.
- The Company's wholly owned subsidiary is not in active operation and hence there is no difference between the consolidated and standalone total income during the period.
- The financial results have been subject to limited Review by the Statutory Auditors.
- The above results were reviewed by Audit Committee and taken on record by Board at their meetings held on 14-11-2022

For PREMIER CRYOGENICS LTD


ABHIJIT BAROQAH
MANAGING DIRECTOR
Premier Cryogenics Ltd
Guwahati-781 003

Place: Guwahati
Date : 14.11.2022

Premier Cryogenics Ltd.

136, Maniram Dewan Road, Chandmari, Guwahati

CIN: L24111AS1994PLC004051

| Balance Sheet | | | | | <i>Figures in Lakhs</i> |
|-------------------------------------|--|-------------------|-----------------|---------------------|-------------------------|
| | | STANDALONE | | CONSOLIDATED | |
| | | <u>30.09.22</u> | <u>31.03.22</u> | <u>30.09.22</u> | <u>31.03.22</u> |
| ASSETS | | | | | |
| Non current assets | | | | | |
| Property, plant and equipment | | 3375 | 3437 | 3375 | 3437 |
| Capital work-in-progress | | 30 | - | 30 | - |
| Intangible Assets | | - | - | - | - |
| Investment in subsidiary | | 1 | 1 | - | - |
| Financial Assets | | | | | |
| Investment | | 109 | 109 | 109 | 109 |
| Other financial assets | | 714 | 1090 | 712 | 1088 |
| Other non-current assets | | - | - | - | - |
| Sub total | | 4229 | 4637 | 4226 | 4634 |
| Current Assets | | | | | |
| Inventories | | 930 | 408 | 930 | 408 |
| Financial assets | | | | | |
| Investments | | 177 | 39 | 177 | 39 |
| Trade receivables | | 5771 | 3861 | 5771 | 3861 |
| Cash & cash equivalents | | 119 | 1192 | 119 | 1192 |
| Bank balance other than above | | 306 | 144 | 306 | 144 |
| Other current assets | | 436 | 230 | 436 | 230 |
| Sub total | | 7739 | 5874 | 7739 | 5874 |
| TOTAL ASSETS | | 11968 | 10511 | 11965 | 10508 |
| EQUITY AND LIABILITIES | | | | | |
| Share holder's fund | | | | | |
| Equity Share Capital | | 501 | 501 | 501 | 501 |
| Other Equity | | 7621 | 7065 | 7618 | 7062 |
| Sub total | | 8122 | 7566 | 8119 | 7563 |
| LIABILITIES | | | | | |
| Non current liabilities | | | | | |
| Borrowing | | 751 | 1089 | 751 | 1089 |
| Provisions | | 25 | 41 | 25 | 41 |
| Deferred tax | | 171 | 171 | 171 | 171 |
| Other non-current liabilities | | 228 | 224 | 228 | 224 |
| Sub total | | 1175 | 1525 | 1175 | 1525 |
| Current liabilities | | | | | |
| Borrowing | | 1836 | 780 | 1836 | 780 |
| Trade payables | | 65 | 123 | 65 | 123 |
| Other current financial liabilities | | 20 | 12 | 20 | 12 |
| Other current liabilities | | 358 | 444 | 358 | 444 |
| Provisions | | 134 | 51 | 134 | 51 |
| Current tax liabilities (Net) | | 258 | 10 | 258 | 10 |
| Sub total | | 2671 | 1420 | 2671 | 1420 |
| TOTAL LIABILITIES | | 11968 | 10511 | 11965 | 10508 |

For PREMIER CRYOGENICS LTD



ABHIJIT BAROOAH
MANAGING DIRECTOR

Place: Guwahati
Date : 14.11.2022

Managing Director
Premier Cryogenics Ltd
Guwahati-781003

**To the Board of Directors of
Premier Cryogenics Limited**

We have reviewed the accompanying statement of unaudited financial results of **Premier Cryogenics Limited** for the period ended **30th September 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Singhi & Co.
Chartered Accountants
FRN: 302049E


CA Sandeep Khaitan
Partner
M. No. 058080



Place: Guwahati
Date: 14.11.2022

UDIN: 22058080BDAEJN7112

**TO THE BOARD OF DIRECTORS OF
PREMIER CRYOGENICS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Premier Cryogenics Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended **30th September 2022** and for the period from **01st July 2022 to 30th September 2022** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended and the corresponding period from **01st July 2022 to 30th September 2022**, as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Wholly owned subsidiary: PCL Power Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Singhi & Co.

Chartered Accountants

FRN: 302049E



CA Sandeep Khaitan

Partner

M. No.: 058080



Place: Guwahati

Date: 14.11.2022

UDIN: 22058080BDADDZ6197